

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 278 – SB 517

February 9, 2011

SUMMARY OF BILL: Eliminates the requirement that a rule promulgated by the Consumer Affairs Division of the Department of Commerce and Insurance have the concurrence of the Senate Commerce, Labor and Agriculture Committee and the House Commerce Committee. Eliminates the mandate that any rule not acted upon by the two committees will become effective within 30 days of filing the rule with the Secretary of State and the two committees.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department, this bill will streamline the rulemaking process for the Division of Consumer Affairs.
- Any cost associated with implementation of this bill can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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